

Code BMC
Company name FPT Corporatio Binh Dinh Minerals Joint Stock Company (BIMICO) n
Date 04/11/2016
Subject Resolution of AGM 2016

Content:

Binh Dinh Minerals Joint Stock Company (BIMICO) announced the resolution of Annual General Meeting 2016 (AGM 2016) dated April 10, 2016 as follows:

Article 1: The AGM approved the additional election results of the Board of Directors for Term 2012 – 2017, including the following people:

The Board of Directors:

- Mr. Hoang Lien Son: Member of the Board of Directors.

Article 2: The AGM approved the following issues:

1. The 2015 financial statements.
2. The 2015 profit distribution plan as follows:
 - Undistributed profit after tax in 2014: VND 6,196,315,000
 - Profit before tax in 2015: VND 12,074,316,964
 - Undistributed profit after tax: VND 18,270,631,964
 - Profit distribution:
 - ✓ The 2015 dividend payment: VND 12,392,630,000
 - ✓ Bonus & welfare fund: VND 1,207,432,000
 - ✓ Bonus fund to the Management: VND 120,743,000
 - ✓ Investment & development fund: VND 2,071,300,964
 - ✓ Undistributed profit reserved for 2016: VND 2,478,526,000
 - Dividend amount: VND1,000/share
 - Dividend rate: 10%.
3. The AGM approved adjustments in the Company's Regulation.
4. Business plan for 2016, with main targets:
 - Revenue: VND 100.68 billion
 - Profit before tax: VND 7 billion
 - Profit after tax: VND 6 billion
 - Capital construction: VND 6 billion

5. Dividend rate for 2016: 6%/year.
6. Compensation to the Board of Directors and the Board of Supervisors in 2016:
 - BOD Chairman: VND 4,000,000/ month
 - Member of the Board of Directors, and Head of the Board of Supervisors: VND 2,800,000/ month
 - Member of the Board of Supervisors: VND 2,000,000/ month.
7. Wage fund for the entire company in 2016:
 - Wage fund for the entire company in 2016 (including the CEO's salary): 50% of revenue minus total expense which does include salary.
8. The AGM approved that the BOD Chairman would hold concurrently the position of CEO.
9. The AGM approved to choose the Southern Auditing and Accounting Financial Consultancy Service., Ltd (AASCS) as the independent audit company for BIMICO in 2016.
10. The AGM approved the bonus fund for the Management in 2016: 1% of profit after tax in 2016.
11. The AGM authorized the Board of Directors to support local funding in 2106: not more than 1% of profit after tax.

Article 3: This resolution was unanimously approved by the 2016 Annual General Meeting of Shareholders and took effect from April 10, 2016.